

Message Text

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DRAFTED BY EUR/NE:CLFLOYD:BAS

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O 052200Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON IMMEDIATE

UNCLAS STATE 118530

E.O. 11652: N/A

TAGS:OTRA, UK (KOLTON, PAUL)

SUBJECT: VISIT OF ASE CHAIRMAN

REF: FLOYD-SMITH TELECON 5 JUNE

1. PAUL KOLTON, CHAIRMAN OF THE AMERICAN STOCK EXCHANGE, WILL BE IN LONDON JUNE 10-13 FOR CONSULTATIONS WITH UK FINANCIAL CIRCLES. OBJECTIVE OF TRIP IS TO INCREASE LISTINGS OF BRITISH FIRMS ON US EXCHANGES AND VICE VERSA.

2. AS DISCUSSED REFTELECON MR. KOLTON WOULD LIKE TO HOLD PRESS CONFERENCE AFTERNOON OF JUNE 13 AND WOULD APPRECIATE EMBASSY'S ARRANGING SPACE FOR THIS GATHERING. KOLTON'S ADMIN ASSISTANT HAS ALSO REQUESTED EMBASSY SUGGESTIONS AS TO NAMES OF PRINCIPAL FINANCIAL JOURNALISTS AND MEDIA PERSONALITIES WHO SHOULD BE INVITED. EXCHANGE HAS SOME NAMES BUT IS NOT AT ALL SURE THEY HAVE EXHAUSTIVE LIST. SINCE INVITATIONS ARE TO BE MAILED ON JUNE 6, WOULD APPRECIATE RECEIVING EMBASSY'S SUGGESTIONS BY TELEGRAM OR TELECON TO FLOYD BY MID-MORNING WASHINGTON TIME.

3. KOLTON WILL BE STAYING AT SAVOY. HE WILL CONTACT ECON COUNS OR FINANCIAL ATTACHE UPON ARRIVAL, BUT NO OTHER ASSISTANCE REQUIRED. KISSINGER

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